

DIVIDEND DISTRIBUTION POLICY

To apply the principles of Good Corporate Governance, the distribution of the Company's dividends must be carried out in accordance with the applicable laws and regulations.

Legal Basis

1. Law Number 40 of 2007 concerning Limited Liability Companies (Company Law).
2. Law Number 36 of 2008 concerning Income Tax.
3. Government Regulation Number 94 of 2010 concerning Calculation of Taxable Income and Settlement of Income Tax for the current year.
4. Financial Services Authority Regulation Number 15/POJK.04/2020 dated April 21, 2020 regarding the Plan and Implementation of the General Meeting of Shareholders of a Public Limited Liability Company.
5. Financial Services Authority Regulation No.31/POJK.04/2015 dated 16 December 2015 concerning Transparency of Information or Material Facts by Listed Companies or Public Companies.

Provisions on Dividend Distribution

1. The Company may distribute dividends by considering, among others:
 - Company's financial condition.
 - The condition of the Company's capital, both individually and in consolidation with its Subsidiaries.
 - Business development plan.
 - Investment plans.
 - Compliance with applicable laws and regulations
2. The Board of Directors, after consulting with the Board of Commissioners, proposes the number of dividends to be distributed for approval at the General Meeting of Shareholders (GMS).
3. The GMS will decide the amount, timing and form of dividends to be paid to all shareholders who meet the requirements in accordance with applicable regulations.
4. If the GMS decides to approve the distribution of cash dividends, the Company is obliged to pay the cash dividends to shareholders who meet the requirements no later than 30 (thirty) days after the announcement of the summary of the minutes of the GMS approving the distribution of cash dividends.
5. Announcements (publications), schedules and procedures related to dividend payments must refer to the applicable laws and regulations, including regulations issued by the Financial Services Authority (OJK), the Indonesia Stock Exchange (IDX), as well as applicable tax laws. applicable, and the Company's Articles of Association.

6. If the Company's financial condition allows, the Board of Directors, subject to the approval of the Meeting of the Board of Commissioners, has the right to distribute interim dividends, provided that the interim dividends will be considered in the calculation of dividends which will be further distributed in accordance with the decision of the next GMS of the Company in accordance with the Company's Articles of Association.