



**INVITATION OF ANNUAL AND EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS
PT IMPACK PRATAMA INDUSTRI TBK
Domiciled in North Jakarta (“Company”)**

The Board of the Company, domiciled in North Jakarta, hereby invites the Shareholders of the Company to the Annual and Extraordinary General Meeting of Shareholders (“**Meeting**”), which will be held on:

Date : Thursday, June 8, 2023
Time : 09:30 a.m (Western Indonesian Time) until finished
Venue : Banking Hall sisi Selatan Altira office Tower
Jl. Yos Sudarso Kav. 85 Sunter, Jakarta Utara

AGMS Agenda:

1. Approval and Ratification of the Annual Report of the Company for the year ended December 31, 2022, including among other the Activity Report of the Company, the Board of Commissioners Supervisory Report, Approval and Ratification of the Financial Statements of the Company for the year ended December 31, 2022 and grant release and discharge of responsibility (acquit et decharge) to the Board of Directors and the Board of Commissioners and for their management and supervision actions carried out during the financial year ended December 31, 2022.

Explanation:

It is a routine agenda held in every Annual General Meeting of Shareholders of the Company, to comply with the provisions of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association.

2. Approval on the use of the Company's net profit for the financial year ended December 31, 2022.

Explanation:

The use of the Company's net profit will be proposed to be set aside as a reserve fund, the distribution of cash dividends and the remaining net profit that has not been determined will be designated as retained earnings.

3. Appointment of the Independent Public Accountant to audit the Company Financial Statements for the year ended December 31, 2023 and grant authorization to determine the honorarium of the Independent Public Accountant and other appointment terms.

Explanation:

It is a routine agenda held in every Annual General Meeting of Shareholders of the Company, to comply with the provisions of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association.

4. Determination of salary and/or honorarium for members of the Board of Commissioners and the salary and allowance for the members of the Board of Directors.

Explanation:

It is a routine agenda held in every Annual General Meeting of Shareholders of the Company, to comply with the provisions of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association.

EGMS Agenda:

1. Approval of the increase in the authorized capital of the Company, and amendments to the articles of association of the Company and the granting of power and authority to the Directors of the Company with the right of substitution to carry out all necessary actions in connection with the increase in the authorized capital and changes to the articles of association.

Explanation:

The company will increase the authorized capital of the company, which was originally Rp170,000,000,000.00 (one hundred and seventy billion rupiah) to Rp2,170,000,000,000.00 (two trillion one hundred and seventy billion rupiah, thereby amending article 4 paragraph 1 and paragraph 2 of the Company's articles of association which to submit approval from the Meeting.

2. Distribution of bonus shares, as well as increases in issued/paid-up capital and amendments to the Company's articles of association in connection with the distribution of bonus shares and the granting of power and authority to the Directors of the Company with the right of substitution to carry out all necessary actions in connection with the increase in the issued/paid-up capital and changes to the articles of association.

Explanation:

It is an agenda that requires the approval of the Shareholders to fulfill the provisions of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association.

3. Amendments to Article 17 paragraph 5 of the Articles of Association regarding the announcement of the Company's financial statements.

Explanation:

It is an amendment and adjustment regarding the media for the announcement of financial reports in accordance with the Financial Services Authority Regulation Number 14/POJK.04/2022 concerning Submission of Periodic Financial Reports of Issuers or Public Companies.

4. Approval to pledge assets that exceed 50% of the Company's net worth in connection with obtaining funding for the Company and its subsidiaries from banks and/or other financial institutions.

Explanation:

It is an agenda that requires the approval of the Meeting to comply with the provisions of Law Number 40 of 2007 concerning Limited Liability Companies and the Company's Articles of Association, related to guaranteeing assets owned by the Company (and its subsidiaries) for loan facilities received by the Company and its subsidiaries.

5. Approval of changes to the Company's Board of Commissioners and/or Directors.

Explanation:

In connection with the resignation of Mr. Handojo Tjiptodihardjo as President Commissioner, and the appointment of Mrs. Lindawati as President Commissioner, approval will be sought at the meeting in accordance with the Company's Articles of Association.

Jakarta, May 17, 2023

PT IMPACK PRATAMA INDUSTRI TBK

Board of Directors