



ANNOUNCEMENT
RESUME OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Herewith the Board of Directors of PT Impack Pratama Industri Tbk. (hereinafter referred to as the "Company") announces Summary of Minutes of the Extraordinary General Meeting of Shareholders ("Meeting") of the Company which was held on Tuesday, 15th December 2020 at Banking Hall Sisi Selatan Altira Office Tower, Jl. Yos Sudarso Kav. 85, Sunter Jaya, Jakarta Utara.

A. Members of Board of Directors were present at Meeting :

Board of Directors			
President Director	: Haryanto Tjiptodihardjo	Director	: David Herman Liasdanu
Director	: Lindawati	Director	: Janto Salim
Director	: Lisan	Director	: Sugiarto Romeli
		Director	: Wira Yuwana

B. Quorum Attendance of Shareholders

1. For the first agenda item, the Meeting was attended by shareholders and shareholder proxies representing 4,563,689,571 shares or 94,418% of 4,833,500,000 shares, which are all shares with valid voting rights that have been issued by the Company.
2. For the second agenda item, the Meeting was attended by independent shareholders and independent shareholders representing 129,246,717 shares or 89.338% of 144,670,900 shares, which are all shares with valid voting rights owned by independent shareholders.

C. Agenda of the Meeting

1. Approval to guarantee the assets of the Company with a value of more than ½ (one half) of the total net assets of the Company, in connection with obtaining funding for the Company and its subsidiaries, in the context of issuing bonds, sukuks or other debt securities, as well as loan facilities obtained by the Company and its subsidiaries, from banks and/or other financial institutions.
2. Approval of the Company's plan to implement a Capital Increase Without Preemptive Rights ("PMTHMETD") in accordance with the Financial Services Authority Regulations Number 14/POJK.04/2019 concerning Amendments to Financial Services Authority Regulations Number 32/POJK/04/2015 concerning Capital Increase of a Public Company with Preemptive Rights, including:
 - a. Approval of amendments to the Company's Articles of Association in connection with the increase in issued and paid-up capital of the company through PMTHMETD;

- b. The granting of power and authority to the Board of Directors of the Company, with the right of substitution, to carry out all necessary actions required relating to PMTHMETD, including but not limited to setting schedules and procedures, making or requesting all required deeds, letters or documents to be made, present before the authorized party/official, including notaries, submit applications to the authorized party/official to obtain approval or notify or report the matter to the competent party/official, in accordance with the prevailing laws and regulations.

D. The mechanism of decision

- Shareholders and proxy of shareholders given the opportunity to ask questions and / or opinion of each agenda in the meeting.
- Decision-making throughout the agenda is done by deliberation and consensus, in case no agreement is reached, the decision made by voting.

E. Meeting Decision

The Decision of the Meeting of the Company:

1st Meeting Agenda

Abstention	:	2.630.100 votes
Disagree	:	191.800 Votes
Agree	:	4.560.867.671 Votes
The total Votes Agreed	:	4,563,497,771 votes, or 99.996%, or more than ¾ of the total votes cast legally in the Meeting.

Decision of 1st Meeting Agenda :

- a. Approved to guarantee the assets of the Company which amounted to more than 1/2 (one half) of the total net assets of the Company including the asset guarantee carried out by the Company's subsidiaries, for the benefit of the Company and / or its subsidiaries, in obtaining a loan facility from banks or other financial institutions;
- b. Granting authority and power to the Board of Directors of the Company, to carry out all and every necessary action in connection with the decision to pledge the assets of the Company mentioned above, in accordance with the provisions of the prevailing laws and regulations, especially as fulfillment of the provisions in the Company's articles of association and Law No. 40 of 2007 concerning Limited Liability Companies.

2nd Meeting Agenda

Abstention	:	2.630.000 votes
Disagree	:	- vote
Agree	:	126.616.717 votes
The total Votes Agreed	:	129,249,717 votes, or 89,338%, or more than 1/2 of the total shares owned by independent shareholders.

Decision of 2nd Meeting Agenda :

- a. Approved Capital Increase without Pre-emptive Rights (“PMTHMETD”), in accordance with Financial Services Authority Regulation Number 14 / POJK.04 / 2019 concerning Amendments to Financial Services Authority Regulation Number 32 / POJK.04 / 2015 concerning Capital Increase for Public Companies with Providing Pre-emptive Rights (hereinafter referred to as “POJK 14/2019”), by issuing new shares in a maximum number of 483,350,000 (four hundred eighty three million three hundred and fifty thousand) new shares or a maximum of 10% of the issued and paid-up capital of the Company, with a nominal value of each share of Rp. 10.00 (ten Rupiah), as stated in the Information Disclosure which was announced on November 6, 2020 and Amendments and / or Supplement to Information Disclosure on December 11, 2020, both through the Indonesia Stock Exchange website and the Company's website.

As well as agreeing to amend the provisions of Article 4 paragraph 2 of the Company's Articles of Association regarding the increase in the issued and paid-up capital of the Company, in connection with the PMTHMETD.

- b. Granting authority and power to the Board of Directors of the Company, with the right of substitution, to carry out all and every necessary action, deemed necessary / good and required in order to implement PMTHMETD and sign every document related to PMTHMETD, including but not limited to to appear before the notary public, restate the resolution of this Meeting, and to state the resolutions of this Meeting in deeds made before the Notary, to determine the number of new shares issued and determine the increase in issued and paid-up capital in connection with the implementation and results of the PMTHMETD, to list new shares to the Indonesian Stock Exchange, to amend and rearrange the provisions of Article 4 paragraph 2 of the Company's Articles of Association or Article 4 of the Company's Articles of Association as a whole (including confirming the composition of the shareholders in the deed where necessary) required by and in accordance with statutory provisions and applicable regulations in the Capital Market, which are further requested for approval and / or notification of the resolution of this Meeting and / or amendments to this Articles of Association to the competent authority and to make amendments and / or additions in whatever form is necessary to make changes obtain the approval and / or receipt of the notification, and to carry out any and every action required, in accordance with the prevailing laws and regulations.

Meeting opened at 10.18 pm and closed at 10.48 pm, western Indonesia time.

Jakarta, 17 December 2020

PT IMPACK PRATAMA INDUSTRI TBK.

Directors