



PT. Impack Pratama Industri Tbk

ANNOUNCEMENT

RESUME OF THE ANNUAL & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Herewith the Board of Directors of PT Impack Pratama Industri Tbk. (hereinafter referred to as the "Company) announces Summary of Minutes of the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") (jointly referred to as " Meeting ") of the Company which was held on Monday, 29th June 2020 at Banking Hall Sisi Selatan Altira Office Tower, Jl. Yos Sudarso Kav. 85, Sunter Jaya, Jakarta Utara.

A. Members of Board of Directors were present at AGMS and EGMS :

Board of Directors			
President Director	: Haryanto Tjiptodihardjo	Director	: Lindawati
Director	: Lisan	Director	: Nga Seg Min
		Director	: David Herman Liasdanu
		Director	: Janto Salim

B. Quorum Attendance of Shareholders

1. The shareholders present at the AGMS represent the number 4.457.155.652 or by 92,21% of all shares issued and fully paid shares in the Company.
2. The shareholders present at the EGMS represent the number 4.457.225.652 or by 92,22% of all shares issued and fully paid shares in the Company.

C. Agenda AGMS and EGMS

Agenda of AGMS :

1. Approval and Ratification of the Annual Report of the Company for the year ended December 31, 2019, including among other the Activity Report of the Company, the Board of Commissioners Supervisory Report, Approval and Ratification of the Financial Statements of the Company for the year ended December 31, 2019 and grant release and discharge of responsibility (acquit et decharge) to the Board of Directors and the Board of Commissioners and for their management and supervision actions carried out during the financial year ended December 31, 2019;
2. Approval on the use of the Company's net profit for the financial year ended December 31, 2019;
3. Appointment of the Independent Public Accountant to audit the Company's Financial Statements for the year ended December 31, 2020 and grant authorization to determine the honorarium of the Independent Public Accountant and other appointment's terms;
4. Approval of Changes to the composition of the Company's BOD and BOC.
5. Determination of salary and/or honorarium for members of the Board of Commissioners and the salary and allowance for the members of the Board of Directors;

Agenda of EGMS:

Approval for Amendment and Restatement of the Company's Articles of Association, including changes due to adjustments to the Financial Services Authority Regulation

The mechanism of decision

- Shareholders and proxy of shareholders given the opportunity to ask questions and / or opinion of each agenda in the meeting.
- Decision-making throughout the agenda is done by deliberation and consensus, in case no agreement is reached, the decision made by voting.

D. Meeting Decision

1. The Decision of the AGMS of the Company:

1st AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.457.155.652 shares (100% of the present)	Nothing	Nothing
AGMS Decision	Approved and Ratified of the Annual Report of the Company for the year ended December 31, 2019, including the Activity Report of the Company, the Report of the Supervisory of the Board of Commissioners, approval and ratification of the Audited Financial Statements of the Company for the year ended December 31, 2019 and to grant a release and discharge from their responsibilities to all members of the Board of Commissioners and Board of Directors for their supervision and management actions during the financial year ended December 31, 2019 (acquitted and discharge);		

2nd AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.457.155.652 shares (100% of the present)	Nothing	Nothing
AGMS Decision	Approved the Company's net profit for the year ending December 31, 2019, amounting to Rp.103,701,431,423, - not distributed as cash dividends to all shareholders and the net income will be included and recorded as a retained earnings, to increase the Company's working capital.		

3rd AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Agree
	4.427.676.452 shares (99,34% of the present)	Nothing	29.479.200 (0,66% of the present)
AGMS Decision	Approve to appoint a Public Accountant Gani Sigiro & Handayani to audit the Company's financial statements for the fiscal year ending on December 31, 2020, and grant authority and power to the Board of Directors with the approval of the Company's Board of Commissioners, to determine the honorarium of the Public Accountant along with the conditions for the appointment including termination.		

4th AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.427.506.652 shares (99,33% of the present)	Nothing	29.479.200 (0,66% of the present)
AGMS Decisions	<ul style="list-style-type: none"> ▪ Terminate with respect Mr. CORNELIUS WIELIM PRANATA as an Independent Commissioner of the Company, effective from the closing of this Meeting with thanks for the services and performance to the Company during his tenure; ▪ Terminate with respect Mr. ALLEND WIBOWO as Director of the Company, effective from the closing of this Meeting with thanks for his services and performance to the Company during his tenure; ▪ Appoints Mr. SUGIARTO ROMELI and Mr. WIRA YUWANA respectively as Directors of the Company, as of the close of this Meeting for the remaining term of office of the other Directors, that is until the closing of the Annual General Meeting of Shareholders of the Company in 2024; ▪ Appoints Mr. KELVIN CHOON JHEN LEE as an Independent Commissioner of the Company, as of the closing of this Meeting for the remaining term of office of other members of the Board of Commissioners, that is, until the closing of the Annual General Meeting of Shareholders of the Company in 2024; ▪ Determine the composition of the Company's Directors and Board of Commissioners as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2024, with the following composition: <ul style="list-style-type: none"> Directors: President Director: Mr. HARYANTO TJIPTODIHARDJO Deputy President Director: Mr. NGA SEG MIN Director: Ms. LINDAWATI Director: Mr. DAVID HERMAN LIASDANU Director: Mr. JANTO SALIM Director: Ms. LISAN Director: Mr. SUGIARTO ROMELI Director: Mr. WIRA YUWANA Board of Commissioners : President Commissioner: Mr. HANDOJO TJIPTODIHARDJO Independent Commissioner: Mr. KELVIN CHOON JHEN LEE ▪ Give authority and power to the Directors of the Company, with the right of substitution, to pour / state the decision regarding the composition of the Directors and Board of Commissioners of the Company mentioned above in the deed made before a Notary, and then notify the authorities, and take all and every action taken necessary in connection with the decision in accordance with applicable laws and regulations. 		

5th AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.457.155.652 shares (100% of the present)	Nothing	Nothing
AGMS Decision	Approve to give authority and power to the controlling shareholders of the Company to determine the salary or honorarium and allowances of members of the Board of Commissioners and Directors of the Company, taking into account the recommendations of the Nomination and Remuneration Committee which are currently held by the Company's Board of Commissioners.		

AGMS opened at 14.12 pm and closed at 14.44 pm, western Indonesia time.

2. The Decision of EGMS of the Company:

EGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.427.576.652 shares (99,33% of the present)	Nothing	29.649.000 (0,66% of the present)
EGMS Decision	<ol style="list-style-type: none"> 1. To approve changes to Article 12 paragraph 5 letters d, e and paragraph 6 letters a and b of the Company's Articles of Association concerning the Duties and Authorities of the Company's Directors as presented at the Meeting. 2. Approve changes to the Company's Articles of Association in the context of adjusting to the Financial Services Authority Regulations, as stated in the Meeting; 3. Approve to give authority and power to the Directors of the Company, with the right of substitution, to take all and every action needed in connection with the said decision, including but not limited to stating / making the decision in the deeds made before the Notary, to amend and / or rearrange all the provisions of the Company's Articles of Association in accordance with the decision (including confirming the composition of the shareholders in the deed when necessary), as required by and in accordance with the provisions of the applicable laws and regulations, which subsequently apply for approval and / or submit notification of the decision of this Meeting and / or changes to the Articles of Association of the Company in the decision of this Meeting, to the authorized agency, and to take all and every action required, in accordance with the applicable laws and regulations. 		

EGMS was opened at 14.49pm and closed at 14.57am, western Indonesia time.

Jakarta, 30 Juni 2020
PT IMPACK PRATAMA INDUSTRI TBK.
Directors