



PT. Impack Pratama Industri Tbk

ANNOUNCEMENT

RESUME OF THE ANNUAL & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Herewith the Board of Directors of PT Impack Pratama Industri Tbk. (hereinafter referred to as the "Company) announces Summary of Minutes of the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS") (jointly referred to as " Meeting ") of the Company which was held on Thursday, 23rd May 2019 at Holiday Inn Jakarta Kemayoran, Jalan Griya Utama Blok B No.1, Jakarta Utara, 14350.

A. Members of Board of Commissioners and Board of Directors were present at AGMS and EGMS :

Board of Commissioners	Board of Directors
Independent Commissioner : Cornelius Wielim Pranata	Director : Lindawati Director : Nga Seg Min Director : David Herman Liasdanu Director : Janto Salim

B. Quorum Attendance of Shareholders

1. The shareholders present at the AGMS represent the number 4.459.442.951 or by 92,26% of all shares issued and fully paid shares in the Company.
2. The shareholders present at the EGMS represent the number 4.484.447.831 or by 92,77% of all shares issued and fully paid shares in the Company.

C. Agenda AGMS and EGMS

Agenda of AGMS :

1. Approval and Ratification of the Annual Report of the Company for the year ended December 31, 2018, including the activity report of the Company, the report of the supervisory of the Board of Commissioners, approval and ratification of the Audited Financial Statements of the Company for the year ended December 31, 2018 and to grant a release and discharge from their responsibilities (acquit et decharge) to all members of the Board of Commissioners and Board of Directors for their supervision and management actions during the financial year ended December 31, 2018;
2. Approval on the use of the Company's net profit for the financial year ended December 31, 2018;
3. Accountability report on the use of proceeds received from the public offering of bonds;
4. Appointment of the Independent Public Accountant to audit the Company's Financial Statements for the year ended December 31, 2019 and authorize the Board of Directors to determine the honorarium of the Independent Public Accountant and other appointment's conditions;
5. Determination of salary and/or honorarium members of the Board of Commissioners and the salary and allowance of the members of the Board of Directors;

6. Approval to honorably dismiss and reappoint members of the Board of Directors and Board of Commissioners of the Company, by providing full release and discharge of responsibility (acquitt et decharge) during their term of tenure and appointing new members of the Company's Board of Directors.

Agenda of EGMS:

Approval of amendments to Article 3 of the Company's Articles of Association

D. The mechanism of decision

- Shareholders and proxy of shareholders given the opportunity to ask questions and / or opinion of each agenda in the meeting.
- Decision-making throughout the agenda is done by deliberation and consensus, in case no agreement is reached, the decision made by voting.

E. Meeting Decision

1. The Decision of the AGMS of the Company:

1st AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.459.442.951 shares (100% of the present)	Nothing	Nothing
AGMS Decision	Approved and Ratified of the Annual Report of the Company for the year ended December 31, 2018, including the Activity Report of the Company, the Report of the Supervisory of the Board of Commissioners, approval and ratification of the Audited Financial Statements of the Company for the year ended December 31, 2018 and to grant a release and discharge from their responsibilities to all members of the Board of Commissioners and Board of Directors for their supervision and management actions during the financial year ended December 31, 2018 (acquitt et decharge);		

2nd AGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.459.442.951 shares (100% of the present)	Nothing	Nothing
AGMS Decision	<ul style="list-style-type: none"> - Approve the net profit for the fiscal year ended on December 31, 2018 amounted to 86.440.795.418 specified use, as follows: <ul style="list-style-type: none"> a. Rp48.335.000.000 distributed as cash dividend to all shareholders recorded in accordance with applicable regulations, which each shares will receive a cash dividend of Rp10, taking into account the applicable tax laws; b. the rest is incorporated and recorded as retained earnings, to increase the working capital of the Company and / or the company's business development and expansion - Provides power and authority to the Board of Directors to carry out the distribution of dividends and perform any and all acts required in connection with the above mentioned decision, in accordance with the legislation in force. 		

3rd AGMS Agenda			
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	Director: Mr. DAVID HERMAN LIASDANU Director: Mrs. LINDAWATI Director: Mr. NGA SEG MIN - Board of Commissioners : President Commissioner: Mr. HANDOJO TJIPTODIHARDJO Commissioner (Independent): Mr. CORNELIUS WIELIM PRANATA	Director: Mr. ALLEND WIBOWO Director: Mrs. LISAN
	b. Give authority and power to the Board of Directors of the Company, with the right of substitution, to pour / state the decision regarding the composition of the Board of Directors and Board of Commissioners of the Company mentioned above in the deed made before a Notary, and then notify the authorities, and take all and every action taken necessary in connection with the decision in accordance with applicable laws and regulations.	

AGMS opened at 09.50 am and closed at 10.25 am, western Indonesia time.

2. The Decision of EGMS of the Company:

EGMS Agenda			
Total Shareholder are Asked	No Shareholder Asked Question		
Voting Results	Agree	Abstention	Disagree
	4.484.447.831 shares (97,77% of the present)	Nothing	Nothing
EGMS Decision	1. Approve changes to Article 3 of the Company's Articles of Association concerning the Purpose and Objectives and Business Activities of the Company as stated in the Meeting, or other sounds as determined by the authorized agency. 2. Give authority and power to the Directors of the Company, with the right of substitution, to take all and every action needed in connection with the said decision, including but not limited to stating / making the decision in the deeds made before the Notary, to amend, adjust and / or rearrange the provisions of Article 3 of the Company's Articles of Association in accordance with the said decision, as required by and in accordance with the provisions of the prevailing laws and regulations, which subsequently apply for approval and / or provide notification of the decisions of this Meeting and / or amendments to the Company's Articles of Association in the decision of this Meeting to the competent authority, and to take all and every necessary action, in accordance with the applicable laws and regulations.		

EGMS was opened at 10.30am and closed at 10.40am, western Indonesia time.

F. Schedule and Procedure of Payment of Dividend

Furthermore, in accordance with the decision of the agenda of the AGMS-2, as mentioned above in which the meeting had decided to make the payment of dividends from the net profit of the Company amounted to Rp48.335.000.000, - or Rp10, - per share to be distributed to 4.833.500.000 shares the company, it is hereby notified schedule and procedure of cash dividends of the fiscal year 2018 as follows:

SCHEDULE OF CASH DIVIDEND PAYMENT FOR THE FINANCIAL YEAR 2018

DESCRIPTION	DATE
End Period Of Stock Trading With The Right Dividend (Cum Dividend)	
• Regular dan Negotiated Market	10 Juni 2019
• Spot Market	12 Juni 2019
The Initial Trading Period Without Dividend Right of Shares (Ex Dividend)	
• Regular dan Negotiated Market	11 Juni 2019
• Spot Market	13 Juni 2019
Date of List of Shareholder Eligible for Dividend (Recording Date)	12 Juni 2019
Date of Payment of Dividend for Fiscal Year 2018	20 Juni 2019

Procedures of Cash Dividend:

1. Cash dividend will be given to the shareholders whose names are registered in the register of shareholders of the Company ("DPS") or recording date on 12 Juni 2019 and / or owner of the company's shares on the sub-accounts in the PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of trading on 12 Juni 2019.
2. For shareholders whose shares are included in collective custody of KSEI, cash dividend payments conducted through KSEI and will be distributed to the company's account securities and / or custodian bank on 20 Juni 2019. Proof of payment of cash dividends will be delivered by KSEI to shareholders through securities company and / or custodian bank where shareholders open their account, whereas for shareholders whose shares are not included in the collective custody of KSEI, cash dividend payments will be transferred to the account of shareholders.
3. Cash dividends will be taxed in accordance with the laws and regulations applicable tax. The amount of tax charged will be borne by the shareholders concerned and deducted from the amount of cash dividends into shareholders' rights are concerned.
4. For shareholders who are tax payers in the country who are legal entities which do not include the tax identification number ("TIN") are required to submit a TIN to KSEI or the Securities Administration Bureau, PT Sharestar Indonesia ("BAE"), which is located at One News Plaza Building, 7th floor, Jl. Jend. Gatot Subroto Kav. 35-36 - 12950 at the latest on 11 Mei 2018 at 16.00 pm. Without the inclusion of TIN, the dividend paid to the taxpayer in the country will be subject to income tax by 30%.
5. For shareholders who are tax payers foreign tax deduction will be based on the rates double taxation avoidance agreement ("P3B") shall meet the requirements of article 26 of the income tax law No. 36 of 2008 on the fourth amendment of the laws No. 7 of 1983 on income tax as well as the submission form DGT-1 or DGT-2 that will be validated by the tax office the company public to KSEI or BAE not later than 13 Juni 2019 (5 days before the dividend payment date), the absence of such document, dividend cash paid will be subject to income tax article 26 amounted to 20%.

Jakarta, 27 Mei 2019

PT IMPACK PRATAMA INDUSTRI TBK.

Directors